



## **Evercel Announces that the Board of Directors has removed from its corporate website certain prior press releases about Mr. James Gerson.**

MIAMI, April 5, 2022 (GLOBE NEWSWIRE) -- Evercel, Inc. [OTC Pink: EVRC] (the "Company") today announced that the Board of Directors of the Company has directed the removal from its corporate website of certain prior press releases about Mr. James D. Gerson, former Chairman of the Company. The subject press releases were posted to the Company website during, and in connection with, a proxy battle headed by Mr. Gerson to elect three new independent Directors. That proxy battle was challenged by the Company and its CEO at the time, but was ultimately won by Mr. Gerson and the new Directors were added to the Board. Upon further review, the Company found that certain press releases contained statements that were unsupported, inflammatory, and derogatory.

The Board is grateful for Mr. Gerson's service, and appreciative of his integrity, ability, and tenacity in bringing Evercel to its position of strength to pursue further opportunities. The Board of Directors is committed to providing the transparency and liquidity it was elected to effect.